



PETROPAVLOVSK

PRESS RELEASE

10 December 2009

Petropavlovsk PLC

7.125 per cent Guaranteed Convertible Bonds Due 2010/Total Voting Rights

Petropavlovsk PLC (“the Company”) announces that, further to the conversion of a total of \$139,800,000 7.125 per cent Guaranteed Convertible Bonds (“Bonds”) and the resulting allotment of a total of 10,840,032 shares, the total issued share capital of the Company comprises 182,079,767 ordinary shares with a nominal value of £0.01 each, each ordinary share conveying the right to one vote. Petropavlovsk PLC does not hold any ordinary shares in Treasury. Therefore the total number of voting rights in Petropavlovsk PLC is 182,079,767.

The above figure of 182,079,767 shares may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, Petropavlovsk PLC under the Financial Service Authority's Disclosure and Transparency Rules.

The outstanding \$200,000 Bonds in issue will be redeemed on 14 December 2009.

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